

# Agenda



**AGENDA for a meeting of the LOCAL GOVERNMENT PENSION SCHEME PENSION BOARD to be held in the COMMITTEE ROOM B, County Hall, Hertford on WEDNESDAY, 20 SEPTEMBER 2017 AT 11.00AM**

## **MEMBERS OF THE BOARD (8) - QUORUM (4)**

**Employer Representatives -** D Ashley, D Graham, P Neville

**Member Representatives -** D Devereux, J Digby, K Harding,

## **STANDING SUBSTITUTE MEMBERS**

**Employer Representatives -** J Anderton, M Green, T Hone, J Hurley

**Member Representatives -** Vacant

Meetings of the Board are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

**Members are reminded that all equalities implications and equalities impact assessments undertaken in relation to any matter on this agenda must be rigorously considered prior to any decision being reached on that matter.**

Members are reminded that:

- (1) if they consider that they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting they must declare that interest and must not participate in or vote on that matter unless a dispensation has been granted by the Standards Committee;
- (2) if they consider that they have a Declarable Interest (as defined in paragraph 5.3 of the Code of Conduct for Members) in any matter to be considered at the meeting they must declare the existence and nature of that interest but they can speak and vote on the matter.

## AGENDA

### 1. APPOINTMENT OF CHAIRMAN

In accordance with Annex 23 of the Constitution *“The term of office of the Chairman shall be 1 year unless the Chairman resigns or is replaced by the Board”* and *“The office of Chairman shall rotate between the employer representatives and the member representatives so that where the Chairman is an employer representative the next following Chairman shall be a member representative and vice-versa”*.

The Board is therefore invited to elect an employer representative as its Chairman for the ensuing year.

### 2. APPOINTMENT OF VICE CHAIRMAN

In accordance with Annex 23 of the Constitution *“The Board shall elect a Vice-Chairman who shall...be either an employer representative or a member representative”* and *“Where the Chairman is an employer representative the Vice-Chairman shall be a member representative and vice-versa.”*

The Board is therefore invited to elect a member representative as its Vice-Chairman for the ensuing year.

### 3. MINUTES

To confirm the Part I minutes of the meeting held on 3 July 2017 (attached).

### 4. HERTFORDSHIRE AUDIT RESULTS REPORT 2016/17 – PENSION FUND

Report of the Ernst & Young

### 5. RESPONSE TO THE AUDIT RESULTS REPORT 2016/17 – PENSION FUND

Report of the Assistant Director Finance

### 6. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2016/17

Report of the Director of Resources

### 7. ANNUAL REPORT OF THE PENSION BOARD 2016/17

Report of the Director of Resources

### 8. LGPS PENSION BOARD CONSTITUTION MEMBERSHIP APPOINTMENT REVIEW

Report of the Chairman of LGPS Pension Board

**9. LOCAL PENSIONS PARTNERSHIP  
LOCAL GOVERNMENT PENSION FUND ADMINISTRATION REPORT**

Report of LPP

**10. PENSION FUND ASSET POOLING – ACCESS UPDATE**

Report of the Director of Resources

**11. PENSION FUND GOVERNANCE AND RISK MANAGEMENT REPORT**

Report of the Director of Resources

**12. DATES OF FUTURE MEETINGS**

The Board is invited to note the dates of future meetings, as follows:

**8 December 2017**

**20 March 2018**

**18 July 2018**

**EXCLUSION OF PRESS AND PUBLIC**

The Chairman will move:-

*“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”*

**PART II (‘CLOSED’) AGENDA**

**1. MINUTES**

To confirm the Part II minutes of the meeting held on 3 July 2017 (attached).

**2. PENSION FUND GOVERNANCE AND RISK MANAGEMENT REPORT:  
Appendices D and E as per Item 11 above:**

**Appendix D:** ‘List of Scheme Employers in ‘Red Risk Category’

**Appendix E:** Outstanding Admission Agreement Action Plan

**3. PENSION FUND – FUNDING AND INVESTMENT REPORT (Formerly  
PERFORMANCE REPORT) AS AT 30 JUNE 2017**

Report of the Director of Resources

**If you require further information about this agenda please contact Theresa Baker, Democratic Services Officer, on telephone no (01992) 556545 or by e-mail to [theresa.baker@hertfordshire.gov.uk](mailto:theresa.baker@hertfordshire.gov.uk)**

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

*For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.*